



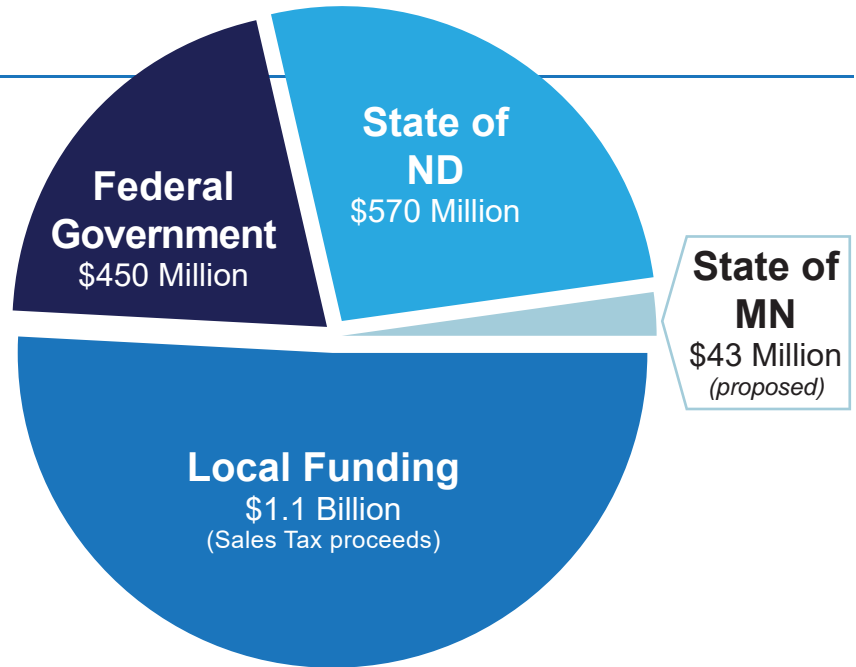
November 2016

Informational Sheet

Funding and Financing

PROJECT FUNDING

The Diversion Authority has developed a financial model for the Project. The model uses multiple financing tools to achieve a prudent, robust, and cost-effective financial profile. In addition, the model assumes the funding split displayed in the pie graph to the right.



AT A GLANCE

- \$2.2 Billion project cost
- Includes the Diversion Project and In-town Levees
- 50% funding from Federal and State grants
- Local funding from Cass County and Fargo sales tax
- No special assessments needed
- Assessment District utilized to protect credit ratings and secure long-term financing

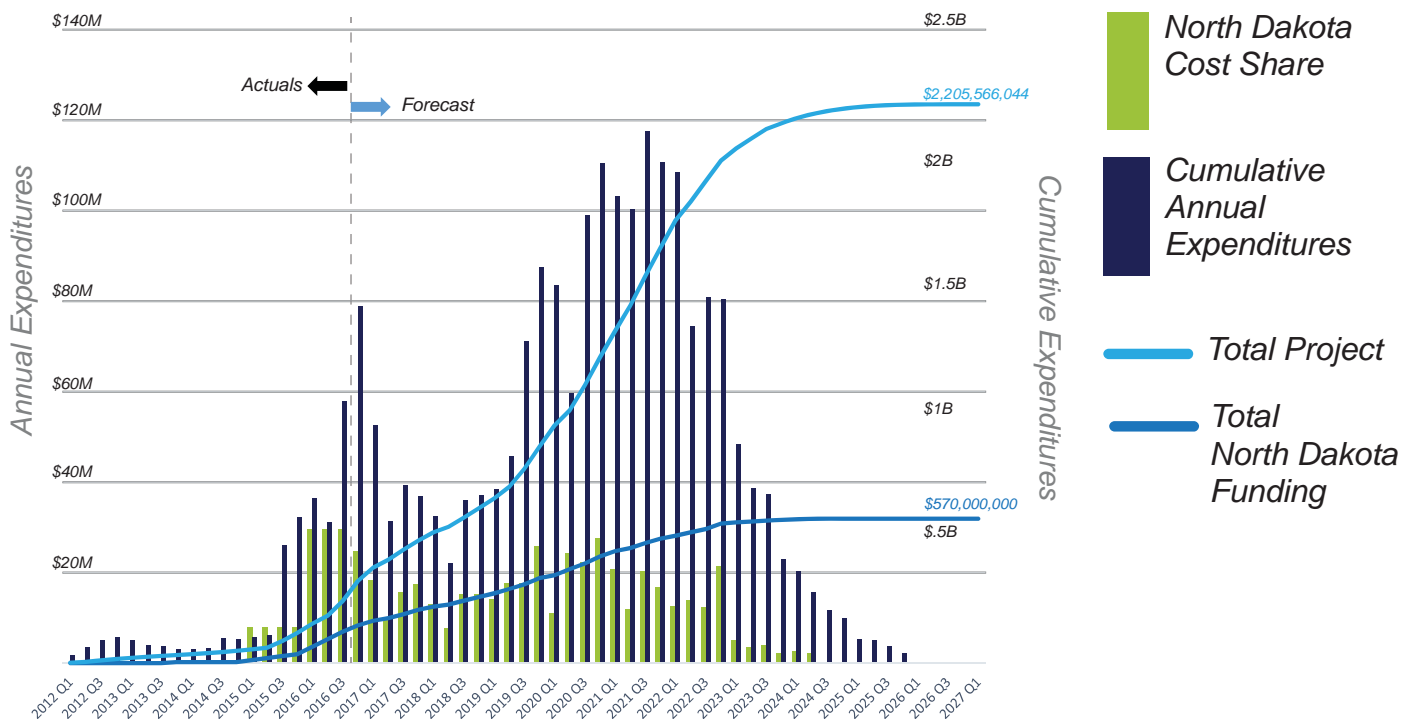
PROJECT COST

\$763M	Diversion Channel & Associated Infrastructure
\$371M	Southern Embankment & Associated Infrastructure
\$64M	Other Mitigation Projects
\$204M	In-Town Flood Protection
\$14M	Enabling Work/Other
\$426M	Land Acquisition & Mitigation
\$80M	Engineering and Design
\$119M	Program Management
\$159M	Contingency

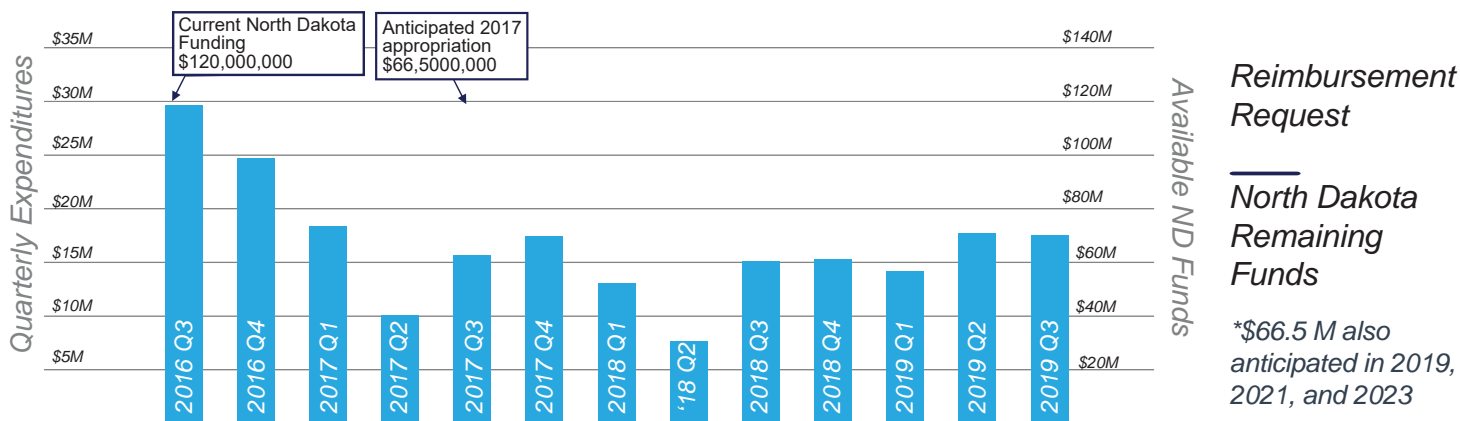
\$2.2 Billion in total costs (Dec. 2015 \$)

Read more about the Project at www.FMDiversion.com

PROJECT EXPENDITURES



NORTH DAKOTA (2017-19) BIENNIUM REIMBURSEMENT SCHEDULE



LONG-TERM FUNDING AND FINANCING

